

Dvara KGFS Private Limited

Jewel Appraisal Process

Jewel Appraisal

Jewel Appraisal is a process where the value of the jewel arrived based on the below parameters:

- Number of jewels
- Jewel Gross Weight
- Jewel Purity
- Jewel Net weight

The Appraisal process helps the branch to arrive at the value of the jewels, based on which the LTV is applied and the loan amount is arrived at. This is done by certified employee. The employee should complete the training on Jewel Loan Assaying and a certificate issued on completion of the training shall be displayed in the branches/ available for audit.

The Customers are informed about that day's Gold rate per gram, gross weight of the jewellery, the net weight, that will be considered post appraisal of stones and damages, enamel, etc.. **Loan to Value (as per RBI mandate)** and an estimated Loan amount.

Post the above, the customers are advised about the maximum loan amount that Dvara can provide based on the appraisal. After obtaining consent from the clients, the jewelry is taken from the customer for processing of the loan.

Prerequisites:

Jewel appraisal devices are checked periodically by the Dvara KGFS staff on the following parameters.

Sno	Requirements	Validation / Action	Remarks
1	Jewel weighing machine	➤ An annual certification from local government to display in branches. ➤ No other dust or Wind should dilute the Weighing machine	➤ Mandatory Certificate ➤ Machine is checked for its working condition. ➤ No Discrepancies in Weighing machines ➤ The machine should be kept covered and in a safe and secure place.
2	Nitric Acid	✓ Dip the Stapler pin in the Acid and check if Pin reacts to Acid. ✓ If Pin does not react with Acid, then acid strength is diluted	✓ Acid Strength is intact ✓ Acid is diluted and change the same ✓ It would be advisable to ensure that the acid is changed at least every six months.
3	Saline water	Kept intact with bottle lid closed	
4	Coconut Oil	N/A	The coconut oil should be stored in a clean place. It should ensure that the oil quality is not tampered.
5	Soft cloth	N/A	Clean and dry cloth to be used for cleaning of the machine and other accessories.
6	Rubbing Stone	To be kept clean	The rubbing stone to be cleaned with Coconut oil, before checking the purity of the gold ornaments.
7	If gross weight of the jewel is more than 20 grams	Jewel Ownership verification to be collected from customer	 Verification of Ownership - Versior

The appraisal involves the appraiser inspecting the physical characteristics of the item to determine its value. This includes examining properties as follows:

Sno	Jewel Examining Process	Remarks
1	Texture & Colour	Has to be uniform
2	Hallmark sign, Carat value, Seller seal on ornaments	Purity will be assigned as 22k
3	Damages in Jewels- cut, stone/hook missing, incomplete jewels	Not to accept the damaged jewels
4	Jewels are thoroughly cleaned and then inspected for weight, size and purity	To avoid Jewel gross weight variation
5	Count of jewels are confirmed in-front of customers	Accord customer consent

Jewel appraisal process

Sno	Jewel Appraisal Process	Purity inference	Remarks
1	Rub Stone is cleaned with soft cloth		
2	Rub Stone is wiped with Coconut Oil		
3	Jewels are rubbed against the stone till lines are formed for 2 different parts of jewels.		
4	Line thickness on the stone is tested with Salt water and acid.	1. Line thickness is intact 2. Line thickness faded slightly 3. Line thickness faded but retained texture 4. Line thickness is fading away and glows green	
5	Repeat for all the Jewels		

Calculation of Jewel Gross Weight:

Pre-requisites for calculation of gross weight:

Sno	Gross Weight process
1	Power is switched "On" for the Jewel Weighing Machine
2	Ensure that the weighing machine is placed on a flat surface.
3	Weight of Balance should read '0' before commencement
4	Record the Weight shown in the display
5	Repeat for each of jewels separately

Calculation of Jewel Net Weight:

The Jewel Net weight is calculated based on the

Sno	Process	Remarks
1	Damages in Jewels, if any	Reduce 0.1 grams in Gross weight
2	Missing Jewel parts/Subparts, if any	Don't accept Jewels for Loans
3	No of Stones and count in Jewels, if any and their weights as said below	The size and count of stones is noted and arrives on the deduction of Jewel Net weight against the stones.

- i) For each of stones in the jewel the stone size arrived and deduction is arrived for every stone.
- ii) Each of the jewel's purity, gross weight, net weight arrived and punched under the Jewel Tab in system