



August 14, 2024

BSE Limited
Listing Department
1st Floor, New Trade Ring, Rotunda Building,
Phiroze jeejeebhoy Towers, Dalal Street
Mumbai-400001

Dear Sir/Madam,

Scrip Codes: 973308,973926,974073,974106,975424,975580,975628,975687, 975688, 975689

Sub: Statement of material deviation in use of issue proceeds as per Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March 2024

As required under Regulation 52(7) & 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose herewith the statement indicating the utilization of issue proceeds of Listed, Secured, Redeemable Non-convertible Debentures (NCD) and the NIL statement indicating no material deviation/variation in the use of proceeds of the issue of NCDs from the objects as stated in the respective offer documents during the quarter ended June 30, 2024.

Thanking You,

For Dvara Kshetriya Gramin Financial Services Private Limited

A handwritten signature in blue ink that reads "Deepika". The signature is written in a cursive style and is positioned above a horizontal line.

Deepika Bhatt
Company Secretary & Compliance Officer

M. No.: F11027

Address: RZ 42/6, 3rd Floor, Tughlakabad Extn., Kalka ji, New Delhi-110019

Dvara Kshetriya Gramin Financial Services Private Limited

CIN.: U65991TN1993PTC024547

Regd. Office: 10th Floor, Phase I, IIT-Madras Research Park,
Kanagam Village, Taramani, Chennai 600113, India.

T: +91 44 66687000 | **E:** contactus@dvarakgfs.com | **W:** dvarakgfs.com



A. Statement of the utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
M/s. Dvara Kshetriya Gramin Financial Services Private Limited	INE179P08066	Private placement	NCD	02-04-2024	200,000,000	200,000,000	No	NA	NA

B. Statement of deviation/ variation in the use of Issue proceeds:

Particulars	Remarks
Name of the listed entity	M/s. Dvara Kshetriya Gramin Financial Services Private Limited
Mode of fund raising	Private placement
Type of instrument	NCD
Date of raising funds	02-04-2024
Amount raised	200,000,000
Report filed for the quarter ended	30.06.2024
Is there a deviation/ variation in the use of funds raised?	No
Whether any approval is required to vary the objects of the issued stated in the prospectus/ offer document?	NA
If yes, are details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	
NA	
Deviation could mean:	
a. Deviation in the objects or purposes for which the funds have been raised.	
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.	

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A. Statement of the utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
M/s. Dvara Kshetriya Gramin Financial Services Private Limited	INE179P08074	Private placement	NCD	26-04-2024	220,000,000	220,000,000	No	NA	NA

B. Statement of deviation/ variation in the use of Issue proceeds:

Particulars	Remarks
Name of the listed entity	M/s. Dvara Kshetriya Gramin Financial Services Private Limited
Mode of fund raising	Private placement
Type of instrument	NCD
Date of raising funds	26-04-2024
Amount raised	220,000,000
Report filed for the quarter ended	30.06.2024
Is there a deviation/ variation in the use of funds raised?	No
Whether any approval is required to vary the objects of the issued stated in the prospectus/ offer document?	NA
If yes, are details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
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A. Statement of the utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
M/s. Dvara Kshetriya Gramin Financial Services Private Limited	INE179P07365	Private placement	NCD	24-05-2024	1,45,00,000	1,45,00,000	No	NA	NA

B. Statement of deviation/ variation in the use of Issue proceeds:

Particulars	Remarks
Name of the listed entity	M/s. Dvara Kshetriya Gramin Financial Services Private Limited
Mode of fund raising	Private placement
Type of instrument	NCD
Date of raising funds	24-05-2024
Amount raised	1,45,00,000
Report filed for the quarter ended	30.06.2024
Is there a deviation/ variation in the use of funds raised?	No
Whether any approval is required to vary the objects of the issued stated in the prospectus/ offer document?	NA
If yes, are details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
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Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
M/s. Dvara Kshetriya Gramin Financial Services Private Limited	INE179P07381	Private placement	NCD	24-05-2024	1,10,00,000	1,10,00,000	No	NA	NA

B. Statement of deviation/ variation in the use of Issue proceeds:

Particulars	Remarks
Name of the listed entity	M/s. Dvara Kshetriya Gramin Financial Services Private Limited
Mode of fund raising	Private placement
Type of instrument	NCD
Date of raising funds	24-05-2024
Amount raised	1,10,00,000
Report filed for the quarter ended	30.06.2024
Is there a deviation/ variation in the use of funds raised?	No
Whether any approval is required to vary the objects of the issued stated in the prospectus/ offer document?	NA
If yes, are details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
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A. Statement of the utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
M/s. Dvara Kshetriya Gramin Financial Services Private Limited	INE179P07373	Private placement	NCD	24-05-2024	10,00,000	10,00,000	No	NA	NA

B. Statement of deviation/ variation in the use of Issue proceeds:

Particulars	Remarks
Name of the listed entity	M/s. Dvara Kshetriya Gramin Financial Services Private Limited
Mode of fund raising	Private placement
Type of instrument	NCD
Date of raising funds	24-05-2024
Amount raised	10,00,000
Report filed for the quarter ended	30.06.2024
Is there a deviation/ variation in the use of funds raised?	No
Whether any approval is required to vary the objects of the issued stated in the prospectus/ offer document?	NA
If yes, are details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
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Name of the signatory- Deepika Bhatt

A handwritten signature in blue ink that reads 'Deepika' with a horizontal line underneath it.

Designation: Company Secretary & Compliance Officer

Date: 14.08.2024

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