



February 14, 2023

BSE Limited
Listing Department
1st Floor, New Trade Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Dear Sir / Madam,

Scrip Codes: 958825, 973306,973307,973308,973909,973926,974073,974106

Subject: Disclosure under Regulations 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company maintains sufficient Security cover as per the terms of the offer document/Information Memorandum/Placement Memorandum and/ or Debenture Trust Deed and the disclosure forms part of the notes to the Financial Results submitted for the quarter and nine months ended December 31, 2022.

We request you to kindly take the same on record.

Thanking You,
For Dvara Kshetriya Gramin Financial Services Private Limited

Deepika Bhatt
Company Secretary & Compliance Officer
M. No.: F11027

Dvara Kshetriya Gramin Financial Services Private Limited
(Formerly Pudhuaaru Financial Services Private Limited)

CIN.: U65991TN1993PTC024547

Regd. Office: 10th Floor, Phase I, IIT-Madras Research Park,
Kanagam Village, Taramani, Chennai 600113, India.

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CIN: U65991TN1993PTC024547

Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113

Annexure A

A) Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time

Sl. no.	Particulars	Nine Months Ended
		31 December 2022
		Un-Audited
1	Debt Equity Ratio (times) (refer note a)	3.69
2	Debt Service Coverage Ratio (Refer note c)	NA
3	Interest Service Coverage Ratio (Refer note c)	NA
4	Outstanding Redeemable Preference Shares(in quantity and value)	NIL
5	Capital Redemption Reserve (Refer note h)	NIL
	Debenture Redemption Reserve (Refer note h)	NIL
6	Net worth (Equity and preference share capital + Reserve and surplus excluding Capital reserve) (Refer note b)	32,425.09
7	Net Profit After Tax	1,353.24
8	Earnings per share (of Rs. 100 each)	
	- Basic	12.22
	- Diluted	12.18
9	Current Ratio (Refer note c)	NA
10	Long Term Debt to Working Capital (Refer note c)	NA
11	Bad Debts to Accounts Receivable (Refer note c)	NA
12	Current Liability Ratio (Refer note c)	NA
13	Total Debt to Total Assets (Refer note f)	75.22%
14	Debtors Turnover (Refer note c)	NA
15	Inventory turnover ratio(Refer note c)	NA
16	Operating Margin (Refer note c)	NA
17	Net profit ratio (Refer note g)	5.06%
18	Sector Specific Ratios :-	
i	Gross Stage III % (Refer note j)	6.70%
ii	Net Stage III % (Refer note k)	3.70%
iii	Provision Coverage (Refer note l)	46.00%
ii	Capital Risk Adequacy Ratio (Refer note i)	24.97%
16	Trade Receivables turnover ratio(Refer note c)	NA
17	Trade payables turnover ratio(Refer note c)	NA

(a) Debt equity ratio (Borrowings+Debt Securities+ Subordinate Liabilities(excluding Compulsorily Convertible Preference Shares)) / Net worth)

(b) Networth is calculated as defined u/s 2 (57) of Companies Act 2013 The company has issued 5,10,871, 0.001% Compulsorily convertible cumulative preference shares of Rs.100 each (Series 1 CCPS) at a premium of Rs.360 on 19th September 2022, carrying a coupon of 14% cumulating annually. Classification in financials statements has been made as per Ind AS 32- "Financial Instruments" requirements as a Subordinated Financial Liability. Consequently, the same has been classified under Debt. For computation of Regulatory capital, RBI Master Directions has been followed and accordingly Series 1 CCPS is considered as Tier I capital.

(c) The company is a Non Banking Finance Company (NBFC) registered under the Reserve Bank of India Act 1934 hence these ratios are not applicable

(d) Disclosure For - Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares/ non convertible debt securities and whether the same has been paid or not:- For non convertible debt securities refer - Annexure 1. The Company does not have any non-convertible redeemable preference shares as at 31st December 2022.

(e) Disclosure For - Next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount:- The Company does not have any non-convertible redeemable preference shares as at 31 December 2022.

(f) Total Debt to Total Assets = (Debt Securities + Borrowings (other than Debt Securities) + subordinated Liabilities(excluding compulsorily convertible preference shares))/ Total Assets.

(g) Net Profit Ratio = Net Profit after tax/ Total Income

(h) Capital / Debenture Redemption Reserve : Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.

(i) Capital to risk weighted assets ratio and Liquidity coverage ratio, are calculated as per the RBI guidelines.

(j) Gross Stage III= Gross Stage III Loans EAD/ Total Loans EAD . EAD includes loan balance and interest thereon.

(k) Net Stage III = (Gross Stage III Loans EAD - Impairment Loss for Stage III)/ (Total Loans EAD- Impairment Loss for Stage III)

(l) Provision Coverage = Total impairment loss for stage III/Gross Stage III Loans EAD

B) Disclosure in compliance to Regulation 54(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time

The Listed Non Convertible Debentures of the company are secured by an exclusive charge on Receivables (Loans) of the company. The total security cover is 1.02 times of the principle and interest thereon wherever applicable for the said debentures